

October 16, 2019

To: British Columbia Authorized Financial Institutions (Credit Unions; Property and Casualty, Life, and Captive Insurance Companies; Trust Companies), Registered Mortgage Brokers, Pension Plan Administrators and Financial Institutions Commission (FICOM) Service Providers

FICOM Transition to the BC Financial Services Authority (BCFSA) – General Changes and Planned System Outages

On November 1, 2019, FICOM will transition its operations and regulatory authorities to the BCFSA. On that date, BCFSA will come into force as BC's new regulator of credit unions, insurance companies, trust companies, mortgage brokers, and pension plans. The BCFSA will also replace FICOM as administrator of the Credit Union Deposit Insurance Corporation (CUDIC).

GENERAL INFORMATION

Our website and contact details

As of November 1, visitors to our website at www.ficombc.ca will be redirected to BCFSA's new web address at www.bcfsa.ca.

All existing @ficombc.ca email addresses will convert to @bcfsa.ca. All telephone numbers will remain unchanged.

Payments to the BCFSA

As of November 1, all payments, cheques, and invoices must only be issued to *BC Financial Services Authority* and not to the *Ministry of Finance*.

BCFSA will introduce a new and efficient payment option. BCFSA will be able to accept Electronic Funds Transfers directly from your financial institution.

Please contact accounting@ficombc.ca (and accounting@bcfsa.ca after November 1) for any general payment enquiries.

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- Superintendent of Financial Institutions
 - Superintendent of Pensions
 - Registrar of Mortgage Brokers

2800-555 West Hastings
Vancouver, BC V6B 4N6
Telephone: 604 660-3555
Facsimile: 604 660-3365
www.fic.gov.bc.ca

PLANNED SYSTEMS OUTAGES

To facilitate the transition, there will be some planned systems outages and related website address changes. Planned systems outages and related website address changes have been communicated directly to regulated sectors.

Please note that not all existing FICOM system addresses will automatically redirect.

More information on systems outages is available by contacting systems@ficombc.ca (and systems@bcfsa.ca after November 1) or 604-398-5124.

Thank you for your patience during our short period of transition.