

## INSURANCE GUIDELINES

Table current to August 2019

Capital Adequacy Requirements		Effective Date	Life & Fraternal	P&C
A	<a href="#">Life Insurance Capital Adequacy Test (LICAT) 2019</a>	2019-Jan	X	
A	<a href="#">Minimum Capital Test (MCT) 2019</a>	2019-Jan		X
A-4	<a href="#">Regulatory Capital and Internal Capital Targets</a>	2018-Jan	X	X
A	<a href="#">Mortgage Insurer Capital Adequacy Test (MICAT) 2019</a>	2019-Jan		X
Accounting and Disclosure		Effective Date	Life & Fraternal	P&C
	<a href="#">Life Insurance Capital Adequacy Test (LICAT) Public Disclosure Requirements</a>	2018-Dec	X	
	<a href="#">IFRS 9 Financial Instruments and Disclosures</a>	2016-Jun	X	X
C-1	<a href="#">Impairment - Sound Credit Risk Assessment and Valuation Practices for Financial Instruments at Amortized Cost</a>	2011-Jan	X	X
D-1A	<a href="#">Annual Disclosures (Life)</a>	2011-Jan	X	
D-1B	<a href="#">Annual Disclosures (P&amp;C)</a>	2011-Jan		X
D-5	<a href="#">Accounting for Structured Settlements</a>	2011-Jan		X
D-6	<a href="#">Derivatives Disclosure</a>	2011-Jan	X	X
D-9	<a href="#">Source of Earnings Disclosure (Life Insurance Companies)</a>	2011-Jan	X	
D-10	<a href="#">Accounting for Financial Instruments Designated as Fair Value Option</a>	2011-Jan	X	X
	<a href="#">Advisory - IFRS 17 Transition and Progress Report Requirements</a>	2018-May	X	X
Sound Business and Financial Practices		Effective Date	Life & Fraternal	P&C
	<a href="#">Corporate Governance Guideline</a>	2018-Sep	X	X
B-3	<a href="#">Sound Reinsurance Practices and Procedures*</a>	2010-Dec	X	X
B-7	<a href="#">Derivatives Sound Practices*</a>	2015-Jan	X	X
B-8	<a href="#">Deterring and Detecting Money Laundering and Terrorist Financing*</a>	2008-Dec	X	
B-10	<a href="#">Outsourcing of Business Activities, Functions and Processes</a>	2009-Mar	X	X
B-20	<a href="#">Residential Mortgage Underwriting Practices and Procedures*</a>	2018-Jan	X	X
E-5	<a href="#">Retention/Destruction of Records</a>	1993-May	X	
E-10	<a href="#">Use of Depositories by Insurance Companies*</a>	1996-Dec	X	X
E-12	<a href="#">Inter-Segment Notes for Life Insurance Companies*</a>	2011-Jan	X	
E-13	<a href="#">Regulatory Compliance Management (RCM) Guideline</a>	2015-May	X	X
E-15	<a href="#">Appointed Actuary: Legal Requirements, Qualifications and Peer Review*</a>	2013-Jan	X	X
E-18	<a href="#">Stress Testing</a>	2009-Dec	X	X
E-19	<a href="#">Own Risk and Solvency Assessment (ORSA)</a>	2018-Jan	X	X
E-21	<a href="#">Operational Risk Management</a>	2016-Jun	X	X

E-22	<a href="#">Margin Requirements for Non-Centrally Cleared Derivatives</a>	2017-Jun	X	X
	<a href="#">Advisory - Cyber Security Self-Assessment Guidance</a>	2013-Oct	X	X
	<a href="#">Advisory - New Technology-Based Outsourcing Arrangements</a>	2012-Feb	X	X
	<a href="#">Life Memorandum to the Appointed Actuary 2018</a>	2018-Sep	X	
	<a href="#">Property and Casualty Memorandum to the Appointed Actuary 2018</a>	2018-Sep		X
<b>Prudential Limits and Restrictions</b>		<b>Effective Date</b>	<b>Life &amp; Fraternal</b>	<b>P&amp;C</b>
B-1	<a href="#">Prudent Person Approach*</a>	1993-Jan	X	X
B-2	<a href="#">Large Exposure Limits*</a>	2003-Aug	X	
B-2	<a href="#">Investment Concentration Limit*</a>	1994-Mar		
B-4	<a href="#">Securities Lending (P&amp;C)*</a>	1996-Sep		X
B-4	<a href="#">Securities Lending (Life)*</a>	1997-Feb	X	
B-5	<a href="#">Asset Securitization*</a>	2019-Jan	X	X
B-9	<a href="#">Earthquake Exposure Sound Practices</a>	2013-Jul	X	X
B-11	<a href="#">Pledging*</a>	2003-May	X	X
E-2	<a href="#">Commercial Lending Criteria*</a>	1992-Jun	X	
E-6	<a href="#">Materiality Criteria for Related Party Transactions (Life)</a>	1993-Oct	X	
E-6	<a href="#">Materiality Criteria for Related Party Transactions (P&amp;C)</a>	1993-Dec		X

APPENDIX

Guideline	Notes
B-8 <a href="#">Deterring and Detecting Money Laundering and Terrorist Financing</a>	FICOM has signed a memorandum of understanding for the exchange of information with FINTRAC. In order to meet FINTRAC obligations, FIs should observe the general policies, principles, and processes for a sound AML/ATF program outlined from page 7 onwards in this guideline. Specific references to OSFI legislation, processes, and measures contained in pages 1 – 6 are not applicable to provincially regulated FIs at this time.
E-10 <a href="#">Use of Depositories by Insurance Companies</a>	FIs should observe the safekeeping requirements outlined in Sections 6, 7 and 8 of this guideline. Specific references to OSFI legislation or regulations are not applicable to provincially regulated FIs.
E-12 <a href="#">Inter-segment Notes for Life Insurance Companies</a>	Any provisions contained in the guideline related to OSFI Guideline E-6 <i>Materiality Criteria for Related Party Transactions</i> are not applicable at this time.
B-3 <a href="#">Sound Reinsurance Practices and Procedures</a>	See: <a href="#">Letter: Adoption of OSFI Guideline B3: Sound Reinsurance Practices and Procedures</a>
E-15 <a href="#">Appointed Actuary: Legal Requirements, Qualifications, and Peer Review</a>	See: <a href="#">Letter to all BC Incorporated Insurers</a> <a href="#">Appendix: FICOM Variations from OSFI Guideline E-15</a>
B-1 <a href="#">Prudent Person Approach</a>	
B-2 <a href="#">Large Exposure Limits</a>	
B-2 <a href="#">Investment Concentration Limit</a>	
B-4 <a href="#">Securities Lending (P&amp;C)</a>	See:
B-4 <a href="#">Securities Lending (Life)</a>	<a href="#">Letter: Adoption of a Prudent Person Approach</a>
B-5 <a href="#">Asset Securitization</a>	<a href="#">Appendix: Clarification of Requirements</a>
B-7 <a href="#">Derivatives Sound Practices</a>	
B-11 <a href="#">Pledging</a>	
B-20 <a href="#">Residential Mortgage Underwriting Practices and Procedures</a>	
E-2 <a href="#">Commercial Lending Criteria</a>	